



UTAH MARKET TRENDS REPORT Q1 2022

TRENDING IN TECH

As of April 2022, the national unemployment rate for employees in technology has hit a near-record low for the 16th consecutive month at 1.3%.

Employers posted 412,000 new job openings for core tech occupations in March 2022, which is an increase of nearly 29,000 job postings since February. This is the first time the number of monthly job postings has ever surpassed 400,000! The monthly average in 2021 was 300,000 per month, with Utah posting 39,000 of those occupations.

The tech sector that accounts for more than two-thirds of all jobs added in March, belongs to the custom software development category. Information services that includes search engines, has also experienced a notable amount of growth.



The economic impact of Utah's tech industry is \$19 billion.



Estimated median tech wage for Utah is \$82,534, which is 109% higher than median state wage.



IT occupations across the U.S. economy increased by 19,000 in March 2022.

SALT LAKE CITY TECH SALARY INSIGHTS

SALARY PERCENTILES: Starting salaries are not one-size-fits-all. That's why we separate them into percentiles based on several factors. Any of these may apply when making or receiving a job offer.

25th Percentile

Candidate:
New to that type of role, still acquiring skills

Demand:
Low

50th Percentile

Candidate:
Average experience, has most of the necessary skills

Demand:
Medium

75th Percentile

Candidate:
Above-average experience, has all needed skills

Demand:
High

EXECUTIVE LEADERSHIP

Title	25th Percentile	50th Percentile	75th Percentile
Chief Information Officer (CIO)	\$203,683	\$243,798	\$294,083
Vice President of IT	\$169,783	\$204,248	\$236,735
IT Director	\$143,228	\$174,020	\$207,073

SOFTWARE AND APPLICATIONS DEVELOPMENT

Mobile Applications Developer	\$129,950	\$155,093	\$185,038
Software Engineer	\$118,085	\$140,685	\$166,393
Software Developer	\$113,565	\$138,143	\$161,308

SOFTWARE AND APPLICATIONS LIFECYCLE

Software & Applications Manager	\$128,255	\$161,025	\$187,863
Product Manager	\$121,193	\$148,313	\$174,585
DevOps Engineer	\$114,413	\$142,098	\$168,370

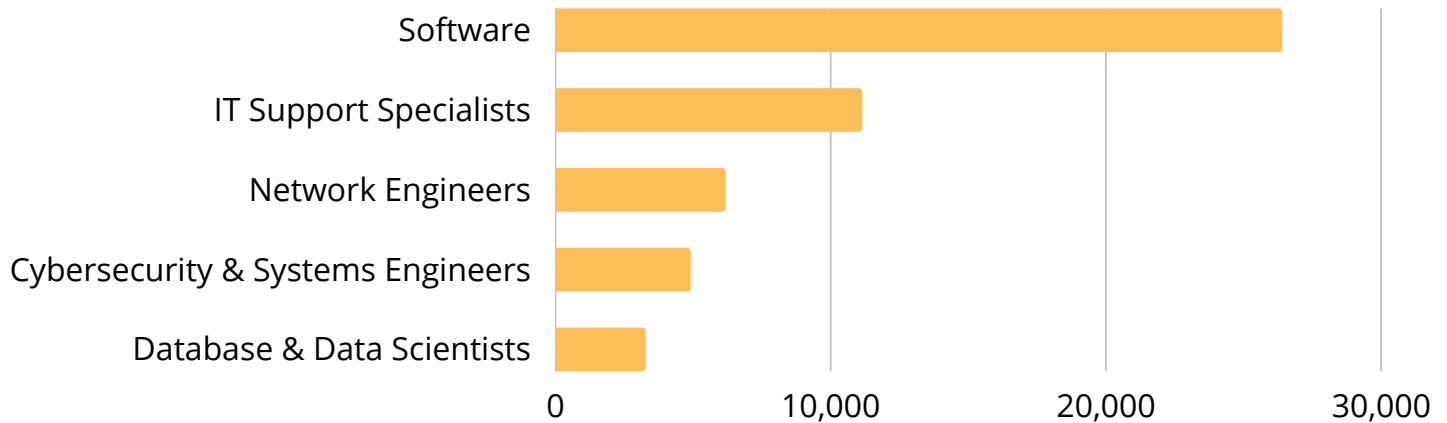
SECURITY

Security Architect	\$142,663	\$161,873	\$183,625
Data Security Analyst	\$129,950	\$159,330	\$188,428
Network Security Engineer	\$124,018	\$148,313	\$173,455

QUALITY ASSURANCE (QA), TRAINING AND AUDIT

Testing / QA Manager	\$102,548	\$120,345	\$140,120
QA Engineer - Automated	\$86,445	\$104,525	\$122,888

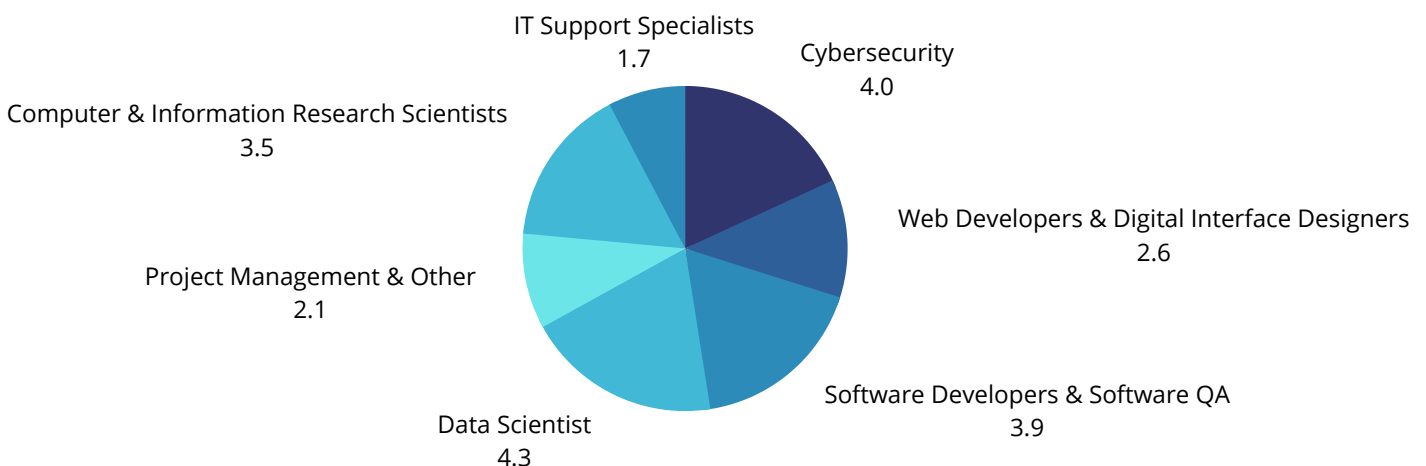
LEADING TECH OCCUPATION JOBS IN UTAH



LEADING TECH INDUSTRY SECTORS IN UTAH

- ✓ Telecommunications and Internet Services
- ✓ Software (packaged)
- ✓ Tech Manufacturing
- ✓ IT Services and Custom Software Services

LET'S COMPARE: TOP PROJECTED GROWTH OCCUPATIONS IN THE UNITED STATES FOR 2022



SUPERIOR SERVICE

ProFocus has earned the Best of Staffing Client and Talent Diamond Awards for providing superior service to our clients and candidates for the last five consecutive years.

- o **88.9% Client Net Promoter Score.** Compared to the industry's average of 24%.
- o **90.6% Talent Net Promoter Score.** Compared to the industry's average of 45%.

We focus exclusively on technology -resulting in better candidates for clients and a better experience for consultants. Our team understands technology, tech skills, job roles, team dynamics, pay levels, talent availability, and other key insights about the talent market.

FAST

13 Days Faster

Candidate starts compared to our competition

EFFECTIVE

2X the Fill Rate

Jobs that we fill over the industry average

EFFICIENT

3 Resumes

Average resumes we send. Industry sends over 11

“ What really sets them apart is that their recruiters are knowledgeable about the jobs they connect you with – I dealt with several other companies during my job hunt and ProFocus’ technical knowledge across the entire team was unparalleled. ”

- *Contract Web Applications Developer*

PROFOCUS TECHNOLOGY

Branch Location in Lehi, Utah

Headquartered in Portland, Oregon

503-236-2000 | info@profocustechnology.com | profocustechnology.com

