

# MARKET TRENDS REPORT | OREGON

## ECONOMIC FORECAST

The forecast indicates that our market is essentially a self-correcting mechanism where supply seeks to meet demand. As many economists have pointed out in Q1 and Q2, we have seen similar cycles before – the rate of inflation often cycles upward and downward. This familiar cycle should not interfere with plans for growing your business and protecting the bottom line through the short term.

Experts have also noted that in a different time, the latest spike in the Consumer Price Index might cause concern for higher interest rates but the Fed's new approach looks at the average inflation. Predictions from ITR Economics suggest that we should enjoy the current low-interest-rate environment for the next year or so.

## TREND ALERT

Digital adoption has taken a quantum leap at both the organizational and industry levels. Remote working, cloud migration, data security and digital consumer are just a few of the tech-related capabilities that won't be going anywhere as we move forward.



In June, average hourly pay rose a solid 3.6% compared with a year ago.



Oregon saw a 22% increase in job postings from February to March.

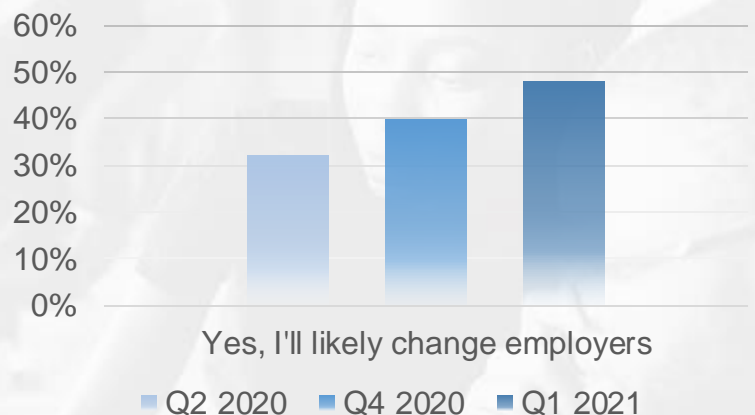


The competition for tech talent is fierce – the IT unemployment rate has dropped to 2.2%

## JOB SATISFACTION

As technologists emerge from COVID-19 lockdowns, many of them have an increased willingness to look for new opportunities.

**Forty-eight percent of technologists in the second quarter of 2021 expressed an interest in changing companies in 2021.**

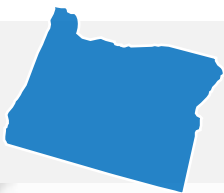
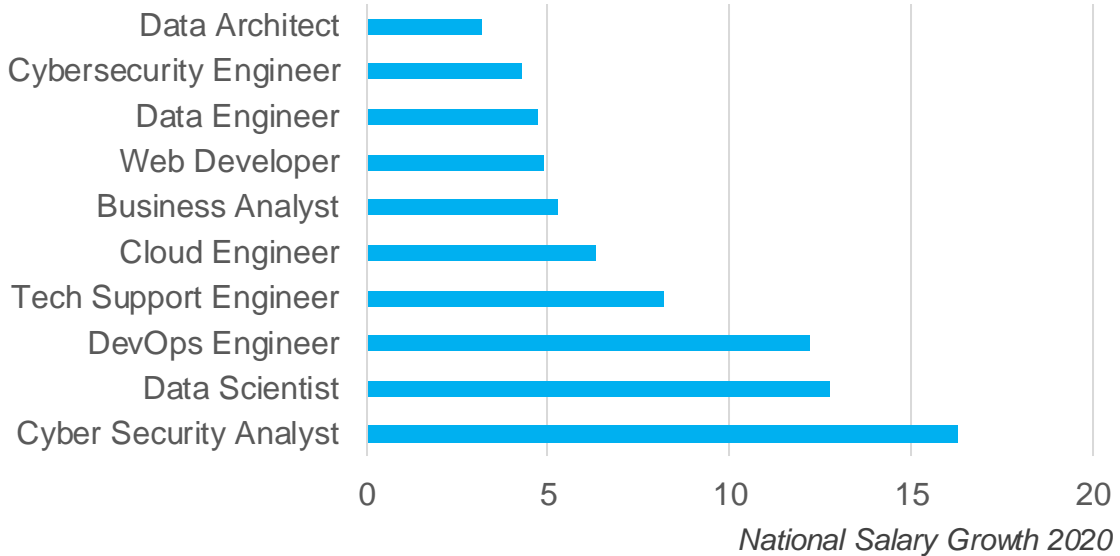


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## TECH SALARY INSIGHTS

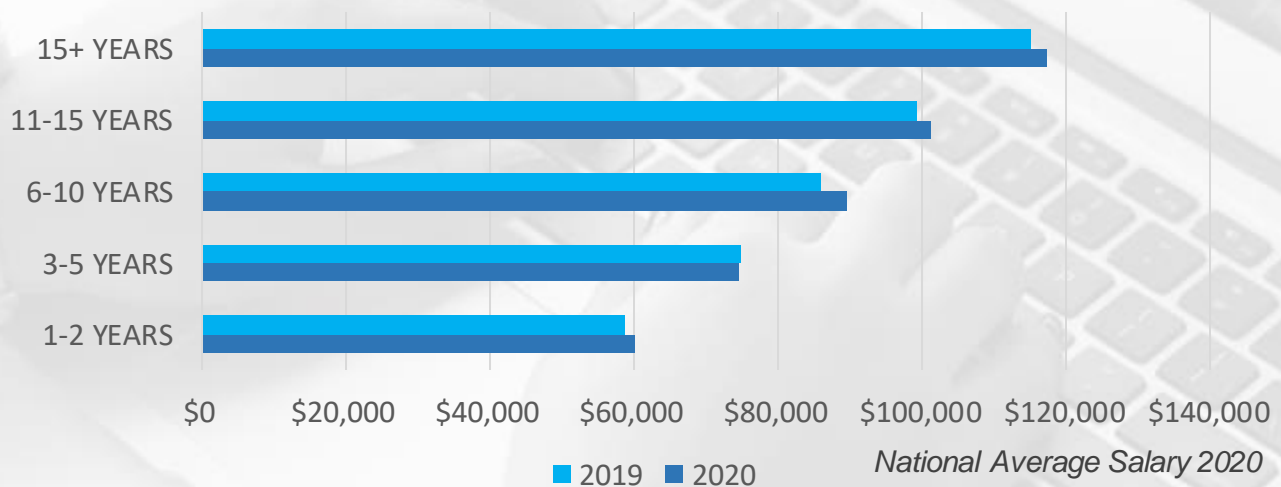
The following table represents the fastest growing salaries by occupation:

### SALARY GROWTH BY %



**Tech Salaries in Oregon decreased by 4.6% YOY. The average tech salary is \$98,028.**

### AVG SALARY BY EXPERIENCE



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## TECH EMPLOYMENT

**OREGON** 3.3% of all jobs are in IT

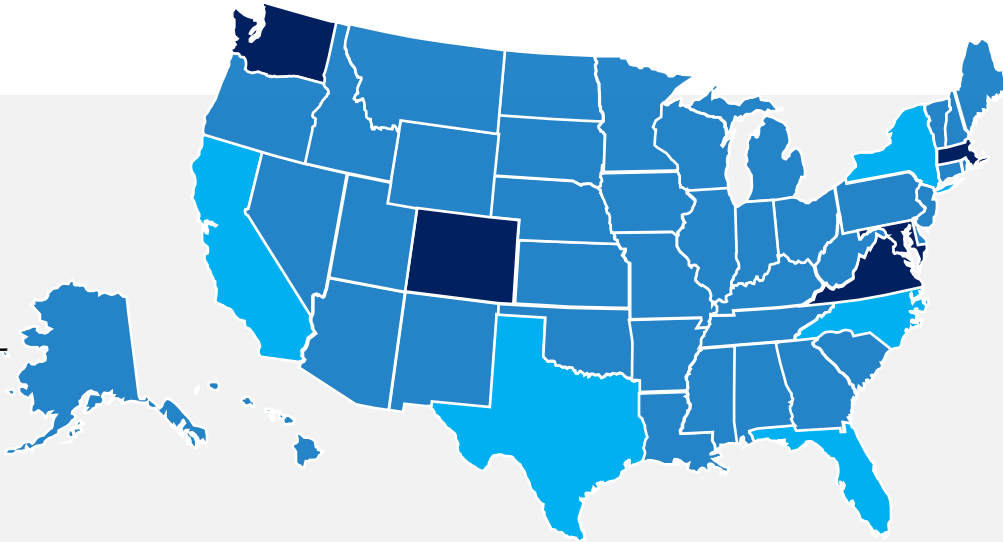
**UTAH** 4.1% of all jobs are in IT

**COLORADO** 5.2% of all jobs are in IT

**TEXAS** 3.4% of all jobs are in IT

**VIRGINIA** 6.0% of all jobs are in IT

**CALIFORNIA** 4.3% of all jobs are in IT



- Top 5 states for tech employment gains (2020)
- Highest concentration of tech workers (2020)

The following table represents the **number of tech jobs** and the **tech jobs added or lost** from TechServe's 2021 report. Jobs represent employment, not open unfilled positions.

Occupation	Oregon		Utah		Colorado		Texas		Virginia		California	
	# of tech jobs	Jobs added/lost	# of tech jobs	Jobs added/lost	# of tech jobs	Jobs added/lost	# of tech jobs	Jobs added/lost	# of tech jobs	Jobs added/lost	# of tech jobs	Jobs added/lost
Computer & Information Systems Managers	6,100	+470	4,790	-370	8,080	+160	29,970	+2,990	14,900	+220	81,760	+6,060
Web Developers & Designers	2,450	+40	2,730	+30	4,270	+840	9,830	+320	5,490	+460	22,020	+1,100
Software Developers & QA Analysts	18,010	-190	19,190	+710	48,230	+3,720	113,140	+3,630	77,260	+3,950	249,700	+80
Network Systems Admins	4,980	+350	3,520	-320	12,580	-340	34,410	-1,480	18,060	-450	31,430	-2,200
Network Support Specialists	2,010	+330	1,530	+60	3,940	-470	17,570	+2,040	7,720	+940	16,860	-1,470
Database Admins & Architects	1,530	+150	1,920	+120	3,230	+40	12,020	+760	7,580	+1,060	15,600	+70



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## SUPERIOR SERVICE

ProFocus has earned the *Best of Staffing Client and Talent Diamond Awards* for providing superior service to our clients and candidates for the last five consecutive years.

- **88.9% Client Net Promoter Score.** Compared to the industry’s average of 24%.
- **90.6% Talent Net Promoter Score.** Compared to the industry’s average of 45%.

We focus exclusively on technology - resulting in better candidates for clients and a better experience for consultants. Our team understands technology, tech skills, job roles, team dynamics, pay levels, talent availability, and other key insights about the talent market.



### FAST

**13 Days Faster**

Candidate starts compared to our competition

### EFFECTIVE

**2x the Fill Rate**

Jobs that we fill over the industry average

### EFFICIENT

**3 Resumes**

Average resumes we send. Industry sends over 11



**What really sets them apart is that their recruiters are knowledgeable about the jobs they connect you with – I dealt with several other companies during my job hunt and ProFocus’ technical knowledge across the entire team was unparalleled.**

*- Contract Web Applications Developer*



## PROFOCUS TECHNOLOGY

*Matching the Right Person to the Right Job.*

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