

MARKET TRENDS REPORT | OREGON

ECONOMIC FORECAST

The realities and projections of 2021 will continue to be tied closely with the state of our government and the COVID-19 response. With the passage of the new stimulus, an increase in personal savings at the end of 2020, and the latest uptick in retail sales, consumer spending is expected to continue to increase. ITR Economics suggests that the rebound of consumer spending and GDP could look similar to the recovery after a natural disaster and not of “a broken economy” such as we experienced in 2008–2009.

The labor participation rates are generally rising across the board from their 2Q20 COVID lows. Using January 2021 data compared to one year ago, the **labor participation rate** for each of these groups is as follows:

- Bachelor’s degree and higher, aged 25 and over, is 1.5 percentage points below the pre-COVID level (72.3% versus 73.8% pre-COVID)
- High school grads with no college, the labor participation rate is 3.4 percentage points below the pre-COVID level (54.7% versus 58.1% pre-COVID)

If we make some reasonable assumptions about types of jobs and pay levels between these two groups, targeting relief to the lower-income strata likely offers the best “bang for the buck” while decreasing the magnitude of unintended consequences in the future.

TREND ALERT



The PRO Act may make some contract workers eligible to join unions by overriding state “right to work” laws.



Tech unemployment has dropped to 2.4% from 3.7% in the last report.



US Real GDP Projections:
2021: **+1.3%**
2022: **+2.5%**
2023: **+2.0%**

THE FUTURE OF WORK

Vaccine access, new COVID variants and decreased regulation of safety protocols continue to cause uncertainty for employers and the workforce overall. Based on recent reports here are some numbers to note:

Workers aged 25-54 in professional and office jobs on the West Coast and Northeast are much more likely to continue to work from home.

Missouri 38% | Utah 33% | Colorado 43% | Arizona 42% | Nevada 29% | National Average 41%

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TECH WAGE INSIGHTS

The following table represents hourly wage estimates from 2019-2020 for full time employees:

Occupation	Oregon	Utah	Colorado	Texas	Virginia	California	Missouri
Computer & Information Systems Managers	\$63.18	\$65.29	\$83.08	\$75.28	\$83.31	\$89.25	\$63.55
Web Developers & Designers	\$36.02	\$33.60	\$37.31	\$35.52	\$42.17	\$43.38	\$32.58
Software Developers & QA Analysts	\$50.13	\$48.74	\$53.62	\$51.89	\$55.02	\$64.60	\$44.48
Network Systems Admins	\$41.06	\$39.20	\$42.37	\$42.71	\$44.58	\$47.83	\$41.38
Network Support Specialists	\$28.71	\$28.74	\$36.08	\$34.39	\$35.24	\$36.13	\$28.26
Database Admins & Architects	\$45.10	\$44.32	\$45.12	\$48.77	\$49.19	\$51.31	\$40.19



Tech Salaries in Portland, OR dropped 4.6% in 2020

CONTRACT STAFFING

OREGON

Staffing firms employed **169,300** temporary workers.

31% were in IT, Engineering and Scientific Sectors.

UTAH

Staffing firms employed **115,900** temporary workers.

20% were in IT, Engineering and Scientific Sectors.

TEXAS

Staffing firms employed **1,481,600** temporary workers.

25% were in IT, Engineering and Scientific Sectors.

COLORADO

Staffing firms employed **232,000** temporary workers.

34% were in IT, Engineering and Scientific Sectors.

ARIZONA

Staffing firms employed **360,300** temporary workers.

28% were in IT, Engineering and Scientific Sectors.

AVERAGE DURATION OF ASSIGNMENTS: 23 WEEKS

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TECH EMPLOYMENT

OREGON 3.1% of all jobs are in IT

UTAH 4% of all jobs are in IT

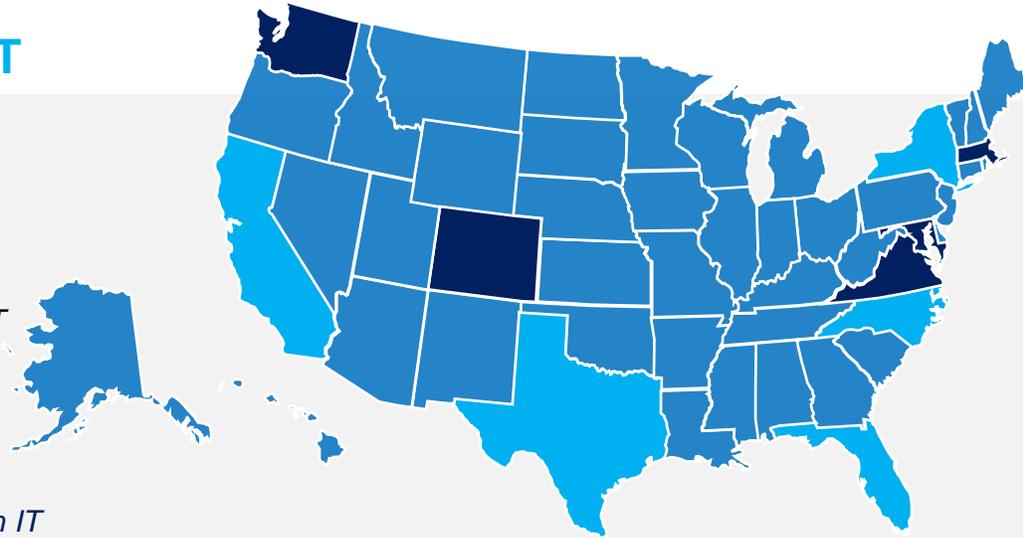
COLORADO 5% of all jobs are in IT

TEXAS 3.2% of all jobs are in IT

VIRGINIA 5.7% of all jobs are in IT

CALIFORNIA 4.1% of all jobs are in IT

MISSOURI 3.0% of all jobs are in IT



- Top 5 states for tech employment gains
- Highest concentration of tech workers

The following table represents the **number of tech jobs** and the **concentration of tech jobs** compared to ALL jobs in the market for each location. Jobs represent employment, not open unfilled positions.

Occupation	Oregon		Utah		Colorado		Texas		Missouri		California	
	# of tech jobs	Per 1,000 of all jobs	# of tech jobs	Per 1,000 of all jobs	# of tech jobs	Per 1,000 of all jobs	# of tech jobs	Per 1,000 of all jobs	# of tech jobs	Per 1,000 of all jobs	# of tech jobs	Per 1,000 of all jobs
Computer & Information Systems Managers	5,630	2.953	5,160	3.430	7,920	2.958	26,980	2.170	No Data	No Data	75,700	4.355
Web Developers & Designers	2,410	1.266	2,700	1.797	3,430	1.282	9,510	0.765	3,150	1.118	20,920	1.204
Software Developers & QA Analysts	18,200	9.548	18,480	12.289	44,510	16.618	109,510	8.809	24,290	8.613	249,620	14.361
Network Systems Admins	4,630	2.427	3,740	2.486	12,580	4.697	35,890	2.887	7,840	2.779	33,630	1.935
Network Support Specialists	1,680	0.879	1,590	1.059	4,410	1.646	15,530	1.249	5,830	2.067	16,860	0.970
Database Admins & Architects	1,380	0.723	1,800	1.196	3,190	1.190	11,260	0.935	3,470	1.230	13,530	0.778



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SUPERIOR SERVICE

ProFocus has earned the *Best of Staffing Client and Talent Diamond Awards* for providing superior service to our clients and candidates for the last five consecutive years.

- **88.9% Client Net Promoter Score.** Compared to the industry’s average of 24%.
- **90.6% Talent Net Promoter Score.** Compared to the industry’s average of 45%.

We focus exclusively on technology - resulting in better candidates for clients and a better experience for consultants. Our team understands technology, tech skills, job roles, team dynamics, pay levels, talent availability, and other key insights about the talent market.



FAST

13 Days Faster

Candidate starts compared to our competition

EFFECTIVE

2x the Fill Rate

Jobs that we fill over the industry average

EFFICIENT

3 Resumes

Average resumes we send. Industry sends over 11

What really sets them apart is that their recruiters are knowledgeable about the jobs they connect you with – I dealt with several other companies during my job hunt and ProFocus’ technical knowledge across the entire team was unparalleled.

- Contract Web Applications Developer



I feel like you guys are part of our team. I’m in shock how long this has been open and how quickly you guys filled it and how well you understood the soft skills and culture needed to top of the technical skills.

- Manager at Insurance Software Company

PROFOCUS TECHNOLOGY

Matching the Right Person to the Right Job.

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